



Pillar iii Disclosure

FOR QUARTER ENDED

30 SEPTEMBER 2025

Bank Gaborone



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BACKGROUND AND SCOPE

1. Background and Scope

The Bank of Botswana Directive on Revised International Convergence of Capital Measurement and Capital Standards for Botswana (Basel II Guidelines) (herein referred to as "the Standard") read in conjunction with Sections 13, 18 and 48 of the Banking Act (CAP 46:04) outline the need for banks to have Pillar III disclosures (Market Discipline).

Section 12.1 and 12.2 of the Standard stipulates the objectives of Pillar III disclosures as follows:

- To supplement the minimum capital requirements (Pillar II) by introducing a set of disclosure requirements, which allow market participants to influence the level of capital, risk assessment processes, capital adequacy and remuneration practices of a bank.
- Improved transparency, underpinned by high quality and timely market disclosures, enhancing market discipline, efficiency, and confidence. The key objective is, therefore, to provide a market-driven incentive for a bank to conduct business in a safe and sound manner. A bank is, therefore, responsible, beyond the disclosure requirements set out in the Standard, to convey adequate information regarding its actual risk profile and how the risks relate to capital.

1.1 Summary and Approach

Bank Gaborone's Pillar III report focuses on disclosures for the period ended 30 September 2025 and is not a detailed year-end report. The report adequately covers disclosure requirements stated in Basel II guidelines and aims at giving market participants sufficient information relating to the Bank's Regulatory Capital and Risk Exposures.

2. Revised Bank Regulatory Capital Structure

Effective 1st April 2020, Bank of Botswana amended some of the regulatory capital thresholds as a form of capital relief to banks. The relief aimed at providing additional liquidity support measures to enable banks to address the challenges brought by Coronavirus (COVID - 19) Pandemic.

2.1 Regulatory Capital

Total Regulatory Capital is composed of the following categories:

- Tier 1 Capital (CET 1), going concern capital is defined as the portion of capital that is permanently and freely available to absorb unanticipated losses without the bank being mandated to cease trading. CET 1 Capital is mainly composed of stated capital and distributable reserves.



BACKGROUND AND SCOPE

continues..

- Tier 2 Capital provides loss absorption on a gone-concern basis and is composed of: qualifying subordinated debt capital, collective impairment allowances, unrealized gains arising on the fair valuation of equity instruments held as available for sale and unpublished profits.

The Bank is required to hold minimum regulatory capital of P5 million and in addition, comply with Capital Adequacy Measurement ratios cited below:

- Total Unimpaired Capital (Tier 1 and Tier 2) to Risk-Weighted Assets limited to a minimum of 12.5% (previously set as 12.5%).
- Tier 1 Capital to Total Unimpaired Capital limited to a minimum of 50%.
- Tier 2 Capital to Total Unimpaired Capital limited to a maximum of 50%.

BASEL II COMMON EQUITY TIER I DISCLOSURE TEMPLATE

(With Transitional Adjustments) (Table 22)

No.	Common Equity Tier I capital: instruments and reserves	P'000
1	Directly issued qualifying common share (and equivalent for non-joint stock companies) capital plus related stock surplus.	233,750
2	Retained earnings	461,689
3	Accumulated other comprehensive income (and other reserves)	-
4	Directly issued capital subject to phase out from CET1 CAPITAL (only applicable to non-joint stock companies)	-
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1 CAPITAL)	-
6	Common Equity Tier I capital before regulatory adjustments	695,439
	Common Equity Tier I capital: regulatory adjustments	
7	Prudential valuation adjustments	-
8	Goodwill (net of related tax liability)	-
9	Other intangibles other than mortgage-servicing rights (net of related tax liability)	(12,740)
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-
11	Cash-flow hedge reserve	-
12	Shortfall of provisions to expected losses	-
13	Securitization gain on sale (as set out in paragraph 562 of Basel II framework)	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	-
15	Defined-benefit pension fund net assets	-
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	-
17	Reciprocal crossholdings in common equity	-
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	-
20	Mortgage servicing rights (amount above 10% threshold)	-
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-

BASEL II COMMON EQUITY TIER I DISCLOSURE TEMPLATE

(With Transitional Adjustments) (Table 22)

22	Amount exceeding the 15% threshold	-
23	of which: significant investments in the common stock of financials	-
24	of which: mortgage servicing rights	-
25	of which: deferred tax assets arising from temporary differences	-
26	National specific regulatory adjustments	-
27	Regulatory adjustments applied to Common Equity Tier I due to insufficient Additional Tier I and Tier II to cover deductions	-
28	Total regulatory adjustments to Common equity Tier I	(12,740)
28(a)	IFRS 9 Provisions Transitional Adjustments	-
	a. Transitional Adjustment Amount Added Back to CET1	-
29	Common Equity Tier I capital (CET1 CAPITAL)	682,686
	Additional Tier I capital: instruments	
30	Directly issued qualifying Additional Tier I instruments plus related stock surplus	-
31	of which: classified as equity under applicable accounting standards	-
32	of which: classified as liabilities under applicable accounting standards	-
33	Directly issued capital instruments subject to phase out from Additional Tier I	-
34	Additional Tier I instruments (and CET1 CAPITAL instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	-
35	of which: instruments issued by subsidiaries subject to phase out	-
36	Additional Tier I capital before regulatory adjustments	-
	Additional Tier I capital: regulatory adjustments	
37	Investments in own Additional Tier I instruments	-
38	Reciprocal crossholdings in Additional Tier I instruments	-
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-
41	National specific regulatory adjustments	-
42	Regulatory adjustments applied to Additional Tier I due to insufficient Tier II to cover deductions	-
43	Total regulatory adjustments to Additional Tier I capital	-

BASEL II COMMON EQUITY TIER I DISCLOSURE TEMPLATE

(With Transitional Adjustments) (Table 22)

44	Additional Tier I capital (AT1)	-
45	Tier I capital (T1 = CET1 CAPITAL + AT1)	682,686
Tier II capital: instruments and provisions		
46	Directly issued qualifying Tier II instruments plus related stock surplus	0
47	Directly issued capital instruments subject to phase out from Tier II	211,400
48	Tier II instruments (and CET1 CAPITAL and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier II)	-
49	of which: instruments issued by subsidiaries subject to phase out	-
50	Unpublished profits	113,224
51	Provisions	90,851
52	Tier II capital before regulatory adjustments	415,475
Tier II capital: regulatory adjustments		
53	Investments in own Tier II instruments	-
54	Reciprocal crossholdings in Tier II instruments	-
55	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold).	-
56	Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions).	-
57	National specific regulatory adjustments	-
58	Total regulatory adjustments to Tier II capital	-
59	Tier II capital (T2)	415,475
60	Total capital (TC = T1 + T2)	1,098,171
61	Total risk-weighted assets	7,644,790
Capital ratios and buffers		
62	Common Equity Tier I (as a percentage of risk weighted assets)	8.93%
63	Tier I (as a percentage of risk-weighted assets)	8.93%
64	Total capital (as a percentage of risk weighted assets)	14.36%
65	Institution specific buffer requirement (minimum CET1 CAPITAL requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk weighted assets)	-
66	of which: capital conservation buffer requirement	2.5%

BASEL II COMMON EQUITY TIER I DISCLOSURE TEMPLATE

(With Transitional Adjustments) (Table 22)

67	of which: bank specific countercyclical buffer requirement	-
68	of which: G-SIB buffer requirement	-
Common Equity Tier I available to meet buffers (as a percentage of risk weighted assets)		
70	National Common Equity Tier I minimum ratio (if different from Basel III minimum)	4.5%
71	National Tier I minimum ratio (if different from Basel III minimum)	4.5%
72	National total capital minimum ratio (if different from Basel III minimum)	12.5%
Amounts below the thresholds for deduction (before risk-weighting)		
73	Non-significant investments in the capital of other financials	-
74	Significant investments in the common stock of financials	-
75	Mortgage servicing rights (net of related tax liability)	-
76	Deferred tax assets arising from temporary differences (net of related tax liability)	-
Applicable caps on the inclusion of provisions in Tier II		
77	Provisions eligible for inclusion in Tier II in respect of exposures subject to standardized approach (prior to application of cap)	90,851
78	Cap on inclusion of provisions in Tier II under standardized approach	90,851
79	Provisions eligible for inclusion in Tier II in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-
80	Cap for inclusion of provisions in Tier II under internal ratings-based approach	-
Capital instruments subject to phase-out arrangements (only applicable between 1 July 2022 and 15 May 2034)		
81	Current cap on CET1 CAPITAL instruments subject to phase out arrangements	-
82	Amount excluded from CET1 CAPITAL due to cap (excess over cap after redemptions and maturities)	-
83	Current cap on AT1 instruments subject to phase out arrangements	-
84	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-
85	Current cap on T2 instruments subject to phase out arrangements	211,400
86	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	84,600

BASEL ii COMMON EQUITY TIER i DISCLOSURE TEMPLATE

(With Transitional Adjustments) (Table 22)

Table 22 (c): Transitional Disclosures

		B	C	D	E	
		Sept'25	Jun'25	Mar'25	Dec'24	Sept'24
	Available Capital (P'000)					
1	Common Equity Tier 1 (CET1)	695,436	695,436	695,436	695,436	615,140
1a	Fully loaded ECL accounting model	682,696	670,972	682,696	682,696	603,124
2	Tier 1	695,436	695,436	695,436	695,436	615,140
2a	Fully loaded ECL accounting model Tier 1	682,696	670,972	682,696	682,696	603,124
3	Total capital	1,110,911	1,111,540	1,100,527	1,074,662	994,366
3a	Fully loaded ECL accounting model total capital	1,098,171	1,087,073	1,087,787	1,061,922	982,350
4	Total risk-weighted assets (RWA)	7,644,790	7,143,695	7,325,014	7,504,642	7,504,642
5	Common Equity Tier 1 ratio	9.10%	9.74%	9.49%	9.27%	8.20%
5a	Fully loaded ECL accounting model Common Equity Tier 1	8.93%	9.39%	9.32%	9.10%	8.04%
6	Tier 1 ratio	9.10%	9.74%	9.49%	9.27%	8.20%
6a	Fully loaded ECL accounting model Common Equity Tier 1	8.93%	9.39%	9.32%	9.10%	8.04%
7	Total capital ratio	14.53%	15.56%	15.02%	14.32%	13.25%
7a	Fully loaded ECL accounting model total capital ratio	14.36%	15.22%	14.85%	14.15%	13.09%
8	Capital conservation buffer requirements (2.5% from 2019) (%)	-	-	-	-	-
9	Countercyclical requirement (%)	-	-	-	-	-
10	Bank G-SIB and/or D-SIB additional requirements (%)	-	-	-	-	-
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	-	-	-	-	-
12	CET1 available after meeting the bank's minimum capital requirement (P'000)	-	-	-	-	-

BASEL ii COMMON EQUITY TIER i DISCLOSURE TEMPLATE

(With Transitional Adjustments) (Table 22)

3.1 Qualitative Disclosures: Capital Ratios

For the Quarter Ended 30th September 2025, the bank's key capital ratios were above the minimum regulatory ratios as shown below:

Capital	Minimum prudential Ratio (Regulatory)	Reported Ratio
Common Equity Tier 1 Capital (CET 1)	4.5%	8.93%
Tier 1	4.5%	8.93%
Total Unimpaired Capital (CAR)	12.5%	14.36%

3.2 Quantitative Disclosures

Below is the breakdown of the bank's Risk Weighted Assets, followed by a detailed breakdown of the risk classes.

Risk Class	Methodology Used	Amount (P'000)
Credit Risk	Credit RWA (Simple Approach)	7,268,094
Market Risk	Market RWA	11,993
Operational Risk	Operational RWA (BIA)	364,704
TOTAL RWA		7,644,790

CREDIT RISK MANAGEMENT

Capital Requirements Credit Risk (RWA)

Credit risk is the risk that a borrower or counterparty will fail to meet obligations when they fall due and is inherent to the bank's business activities. The realization of credit risk can cause a considerable loss in revenue as well as a decline in the total asset value when assets are categorized as non-performing.

Bank Gaborone uses the Standardized Approach (SA) on the measurement of capital charge for credit risk as prescribed on Basel II guidelines. The SA incorporates both On-Balance and Off-Balance exposures sheet in calculation of Total Credit Risk-Weighted Assets, applying simple approach on Credit Risk Mitigations (CRMs). The table below shows Bank Gaborone's Credit Risk Weighted Assets and Minimum Capital Requirement as of **30th September 2025**.

Risk-Weighted Amounts Capital (On-Balance Sheet Exposures)	Total Risk Weighted	Minimum Assets Requirement
Claims on Sovereign or Central banks		-
Claims on Public Sector Entities	54,823	6,853
Claims on Banks	541,304	67,663
Unrated security firms	274,596	34,325
Claims on Corporates	2,107,520	263,440
Claims Included in the Retail Portfolios	2,761,286	345,161
Claims Secured by Residential Mortgage Property	321,406	40,176

CREDIT RISK MANAGEMENT

Claims on Commercial Real Estate	851,673	106,459
Claims on Other Assets	130,411	16,301
Total On-Balance Sheet Amount	7,043,020	880,377
RISK WEIGHTED AMOUNTS (OFF BALANCE SHEET EXPOSURES)		
Commitments that are unconditionally cancellable at any time without prior-notice or that effectively provide for automatic cancellation due to a deterioration in a borrower's credit worthiness.	-	-
Corporates	225,074	28,134
TOTAL OFF-BALANCE SHEET AMOUNT	225,074	28,134
TOTAL RISK WEIGHTED ASSETS	7,268,094	908,512

MARKET RISK

Capital Requirements Market Risk (RWA)

Market risk is the exposure to adverse changes in the price or value of an instrument traded or held as an investment. Where market risk is a factor, and especially in volatile markets, the practice of marking to market on a regular basis is an important discipline.

From the above the following detailed risks arise:

- **Interest rate risk:** the risk of loss resulting from changes in interest rates, including changes in the shape of yield curves.
- **Currency risk:** also known as foreign exchange risk, which arises from fluctuations within the currency market.
- **Basis risk:** the change in price basis or spread between two rates or indices changes, e.g., the price of an asset does not change in the same manner as a change in a liability, or the spread between the funding and lending rate changes.

Bank Gaborone uses the Standardized Measurement Method (SMM) where a standardized supervisory capital charge is applied separately to each risk category and aggregated to derive the market risk capital charge. The table below shows Bank Gaborone's Market Risk Weighted Assets and Minimum Capital Requirement as at **30th September 2025**.

Risk Category	RWA	Minimum Capital Requirement
MARKET RISK RWA	11,993	1,790

OPERATIONAL RISK

Capital Requirements Operational Risk (RWA)

Operational Risk is the risk of the bank suffering financial losses directly or indirectly due to failed internal processes or systems, human error or from external events.

Bank Gaborone adopted the Basic Indicator Approach (BIA) in calculation of Operational RWA. The regulatory charge for operational risk is equal to 15 percent of the average of the previous three years bank's positive annual gross income. The three-year average gross income is calculated based on the last three 12 monthly aggregations.

The table below shows Bank Gaborone's Operational Risk Weighted Assets and Minimum Capital Requirement as of **30th September 2025**.

Risk Category	RWA	Minimum Capital Requirement
Operational Risk	364,704	45,588

BALANCE SHEET ACCOUNTING (IFRS) vs REGULATORY BALANCE SHEET

	As at period end 30 th Sep 2025 (IFRS)	As at period end 30 th Sep 2025 (Regulatory)	Difference
Assets			
Cash and balances at central banks	220,471	220,471	-
Items in the course of collection from other banks	-	-	-
Trading portfolio assets	-	-	-
Financial assets designated at fair value	-	-	-
Derivative financial instruments	-	-	-
Loans and advances to banks	1,291,762	1,291,762	-
Loans and advances to customers	7,468,286	7,468,286	-
Reverse repurchase agreements and other similar secured lending			-
Available for sale financial investments	-	-	-
Current and deferred tax assets	7,454	7,454	-
Prepayments, accrued income and other assets	344,771	344,771	-

BALANCE SHEET ACCOUNTING (IFRS) vs REGULATORY BALANCE SHEET

Investments in associates and joint ventures	9,295	9,295	-
Goodwill and intangible assets	-	-	-
of which goodwill	-	-	-
of which other intangibles (excluding MSRs)	12,740	12,740	-
of which MSRs	-	-	-
Property, plant and equipment	115,561	115,561	-
Total Assets	9,457,600	9,457,600	-
Liabilities			
Deposits from banks	-	-	-
Items in the course of collection due to other banks	-	-	-
Customer accounts	7,929,283	7,929,283	-
Repurchase agreements and other similar secured borrowing	-	-	-
Trading portfolio liabilities	-	-	-
Financial liabilities designated at fair value	-	-	-
Derivative financial instruments	66,624	66,624	-
Debt securities in issue	295,945	295,945	-
Accruals, deferred income and other liabilities	389,342	389,342	-

BALANCE SHEET ACCOUNTING (IFRS) vs REGULATORY BALANCE SHEET

Current and deferred tax liabilities	-	-	-
Of which DTLs related to goodwill	-	-	-
Of which DTLs related to intangible assets	-	-	-
(Excluding MSR's)	-	-	-
Of which DTLs related to MSR's	-	-	-
Subordinated liabilities	-	-	-
Provisions			-
Retirement benefit liabilities			-
Total liabilities	8,681,194	8,681,194	-
Shareholders' Equity			
of which amount eligible for CET1 CAPITAL	233,747	233,747	-
of which amount eligible for AT1	-	-	-
Retained earnings	542,660	542,660	-
Accumulated other comprehensive income			-
Total shareholders' equity	776,407	776,407	-
Total Liabilities & shareholders' equity	9,457,600	9,457,600	-

BALANCE SHEET ACCOUNTING (IFRS) vs REGULATORY BALANCE SHEET

Table 26 Expanded Regulatory Balance Sheet

	As at period end 30 th Sep 2025 (IFRS)	As at period end 30 th Sep 2025 (Regulatory)	Reference
Assets			
Cash and balances at central banks	220,471	220,471	
Items in the course of collection from other banks	-	-	
Trading portfolio assets	-	-	
Financial assets designated at fair value	-	-	
Derivative financial instruments	-	-	
Loans and advances to banks	1,291,762	1,291,762	
Loans and advances to customers	7,468,286	7,468,286	
Reverse repurchase agreements and other similar secured lending			
Available for sale financial investments	-	-	
Current and deferred tax assets	7,454	7,454	
Prepayments, accrued income and other assets	344,771	344,771	

BALANCE SHEET ACCOUNTING (IFRS) vs REGULATORY BALANCE SHEET

Investments in associates and joint ventures	9,295	9,295	
Goodwill and intangible assets	-	-	
of which goodwill	-	-	A
of which other intangibles (excluding MSRs)	12,740	12,740	B
of which MSRs	-	-	C
Property, plant and equipment	115,561	115,561	
Total Assets	9,457,600	9,457,600	
Liabilities			
Deposits from banks	-	-	
Items in the course of collection due to other banks	-	-	
Customer accounts	7,929,283	7,929,283	
Repurchase agreements and other similar secured borrowing	-	-	
Trading portfolio liabilities	-	-	
Financial liabilities designated at fair value	-	-	
Derivative financial instruments	66,624	66,624	
Debt securities in issue	295,945	295,945	

BALANCE SHEET ACCOUNTING (IFRS) vs REGULATORY BALANCE SHEET

Accruals, deferred income and other liabilities	389,342	389,342	
Current and deferred tax liabilities	-	-	
Of which DTLs related to goodwill	-	-	D
Of which DTLs related to intangible assets	-	-	E
(Excluding MSR)	-	-	F
Of which DTLs related to MSRs			
Subordinated liabilities			
Provisions			
Retirement benefit liabilities			
Total liabilities	8,681,194	8,681,194	
Shareholders' Equity			
Paid-in share capital	233,747	233,747	
of which amount eligible for CET1 CAPITAL	-	-	H
of which amount eligible for AT1			I
Retained earnings	542,660	542,660	
Accumulated other comprehensive income	-	-	
Total shareholders' equity	776,407	776,407	
Total Liabilities & shareholders' equity	9,457,660	9,457,660	

BALANCE SHEET ACCOUNTING (IFRS) vs REGULATORY BALANCE SHEET

Table 27 Extract of Basel III common disclosure template

Common Equity Tier I capital: instruments and reserves

	Component of regulatory capital reported	Source based on Reference numbers
1 Directly issued qualifying common share (and equivalent for non-joint stock companies) capital plus related stock surplus.	233,750	H
2 Retained Earnings	542,660	
3 Accumulated other comprehensive income (and other reserves)	-	
4 Directly issued capital subject to phase out from CET1 CAPITAL (only applicable to non- joint stock companies)	-	
5 Common share capital issued by subsidiaries and held by third parties (amount) allowed in group CET1 CAPITAL)	-	
6 Common Equity Tier I capital before regulatory adjustments	776,407	
7 Prudential valuation adjustments	-	
8 Goodwill and Other Intangibles (net of related tax liability)	12,740	A-D

BALANCE SHEET ACCOUNTING (IFRS) vs REGULATORY BALANCE SHEET

Table 28 Main features of regulatory capital instruments

	Pref Share	Pref Share	Pref Share	BG 002	BG 003	BG 004
Unique identifier (Eg: CUSIP, ISIN or Bloomberg identifier for private placement)	n/a	n/a	n/a	n/a	n/a	n/a
Governing law(s) of the instrument	Botswana	Botswana	Botswana	Botswana	Botswana	Botswana
Regulatory treatment	Tier II					
Transitional Basel III rules	[Tier II]					
Post-transitional Basel III rules	[Tier II]					
Eligible at solo/group/group and solo	Solo	Solo	Solo	Solo	Solo	Solo
Instrument type (types to be specified by each jurisdiction)	Preference Shares	Preference Shares	Preference Shares	Subordinated Term Debt	Subordinated Term Debt	Subordinated Term Debt
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	50,000	80,000	40,000	10,000	24,600	30,000
Par value of instrument	50,000	100,000	50,000	25,000	41,000	30,000
Accounting classification	Preference Shares	Preference Shares	Preference Shares	Debt	Debt	Debt
Original date of issuance	30/09/2019	26/10/2019	30/09/2019	30/06/2017	30/06/2018	15/05/2024
Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
Original maturity date	15/09/2029	25/10/2029	23/06/2030	30/06/2027	30/06/2028	15/05/2034
Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
Optional call date, contingent call dates and redemption amount	5-year anniversary or after					
Subsequent call dates, if applicable	5-year anniversary or after at the option of issuer	5-year anniversary or after at the option of issuer	5-year anniversary or after at the option of issuer	5-year anniversary or after at the option of issuer	5-year anniversary or after at the option of issuer	5-year anniversary or after at the option of issuer

BALANCE SHEET ACCOUNTING (IFRS) vs REGULATORY BALANCE SHEET

Table 28 Main features of regulatory capital instruments

	Pref Share	Pref Share	Pref Share	BG 002	BG 003	BG 004
Coupons / dividends	Dividends	Dividends	Dividends	Coupon	Coupon	Coupon
Fixed or floating dividend/coupon	Floating	Floating	Floating	Floating	Floating	Floating
Coupon rate and any related index	Bank Rate +1.6%	Bank Rate +1.4%	Bank Rate +1.4%	Bank Rate +2.25%	Bank Rate +2.25%	Bank Rate +2.25%
Existence of a dividend stopper	None	None	None	None	None	None
Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
Existence of step up or other incentive to redeem	None	None	None	None	None	None
Noncumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
If convertible, conversion trigger (s)	n/a	n/a	n/a	n/a	n/a	n/a
If convertible, fully or partially	n/a	n/a	n/a	n/a	n/a	n/a
If convertible, conversion rate	n/a	n/a	n/a	n/a	n/a	n/a
If convertible, mandatory or optional conversion	n/a	n/a	n/a	n/a	n/a	n/a
If convertible, specify instrument type convertible into	n/a	n/a	n/a	n/a	n/a	n/a
If convertible, specify issuer of instrument it converts into	n/a	n/a	n/a	n/a	n/a	n/a
Write-down feature	n/a	n/a	n/a	n/a	n/a	n/a
If write-down, write-down trigger(s)	n/a	n/a	n/a	n/a	n/a	n/a
If write-down, full or partial	n/a	n/a	n/a	n/a	n/a	n/a

BALANCE SHEET ACCOUNTING (IFRS) vs REGULATORY BALANCE SHEET

Table 28 Main features of regulatory capital instruments

	Pref Share	Pref Share	Pref Share	BG 002	BG 003	BG 004
If write-down, permanent or temporary	n/a	n/a	n/a	n/a	n/a	n/a
If temporary write-down, description of write-up mechanism	n/a	n/a	n/a	n/a	n/a	n/a
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated Debt	Subordinated Debt	Subordinated Debt	Depositors and General Creditors	Depositors and General Creditors	Depositors and General Creditors
Non-compliant transitioned features	n/a	n/a	n/a	n/a	n/a	n/a
If yes, specify non-compliant features	n/a	n/a	n/a	n/a	n/a	n/a



+ 1954.3

+ 1942.7

+ 1950.5